

THE LEON AND THEA KOERNER FOUNDATION

Objectives, Regulations and Application Form

Objectives

The objectives of the Foundation are to foster higher education, cultural activities and the public welfare, particularly in British Columbia. The Foundation intends to stimulate and invigorate cultural and educational life by enabling institutions and individuals to undertake activities which would not be possible without special assistance.

The Foundation does not make grants to cover the routine operating expenses of an organization, to meet deficits, to support research, or to contribute to capital expenditures.

Grants will be made to institutions, or through them to persons who the Foundation believes will carry out responsibly the projects proposed. Such institutions include universities, libraries, organizations devoted to the fine arts and the preservation of history, and other activities in the Foundation's areas of interest, which are recognized by the taxation authorities.

The foundation will normally give preference to projects arising in the Province of British Columbia. It will, however, continue to entertain occasional requests from national bodies in the fields of education, cultural activities and health and welfare for the support of seminars, conferences, or other projects of national importance.

Applications will be judged and given precedence on their merits; final selections will be made by the Board of Governors, acting on the advice of a Projects Committee which is constituted for that purpose.

Regulations Concerning the Award of Grants

1. Each application shall contain a brief statement of the proposed project; its scope, time required for completion, results sought, total cost, grant requested from the Foundation, specific purposes to which the grant will be applied, concise statement of resources available for the project, and a resume of its present state.
2. The Projects Committee of the Foundation considers all applications in detail before forwarding its recommendation to the Board of Governors, who make the final decisions regarding them. Either the Committee or Board may utilize any advice and assistance which may be of value in considering an application. For this reason applicants may wish to submit the names of suitable referees.
3. Grants are to be used only for the purposes approved by the Foundation; any alteration in plans regarding either the purposes or the time period must receive prior approval by the Foundation.
4. Applications may be submitted at any time, but normally grants will be recommended for approval at either the spring or fall meetings of the Projects Committee. The majority of applications are processed, and grants recommended, at the spring meeting. To ensure consideration at the two meetings, applications should reach the Secretary of the Committee not later than March 1 and September 1 for the spring and fall meetings respectively. Grants are approved by the Governors at meetings of the Board which normally take place in late April and late October, and the monies are distributed during the two weeks following those meetings.
5. A grantee shall submit to the Secretary of the Projects Committee on or before the following March 1, a report of progress or outcome of the project supported by the grant. An application for a further grant will not be considered until this report has been received.
6. Applications are to be made out in duplicate, one copy to be retained by the applicant.